

Report of the CESCI Supervisory Board
for item 1.3 of the agenda of the General Assembly on 28 May 2026
(submitted for approval at the Supervisory Board meeting on 18 May 2026)

Dear Members of the General Assembly,

I hereby report on the Supervisory Board's (hereinafter: SB) audit activities carried out during the 2025 reporting period as follows:

The Supervisory Board held **three** meetings in 2025.

1.) The **online meeting on 28 February** was the last meeting scheduled in the 2024 work plan, but was carried over to 2025 due to the SB members' commitments, and discussed the following agenda items:

- an audit of the implementation of the 2023 resolutions of the CESCI Board, General Assembly and Supervisory Board;
- the professional and financial audit of the Ministry of Foreign Affairs and Trade's 2023 operating grant, as well as the interim professional and financial audit of the Ministry of Foreign Affairs and Trade's 2024 operating grant;
- audit of contracts concluded by CESCI in the second half of 2023;
- the professional and financial audit of the 2023 cooperation with the organisations CESCI Balkans and CESCI Carpathia, and
- discussion and approval of the Supervisory Board's work plan for 2025.

The Supervisory Board reviewed the proposals prepared for the agenda items, found the performance of the individual activities and the implementation of the contracts to be in order, and approved the 2025 work plan.

At the request of the Chair of the Supervisory Board made during the meeting, the working organisation took steps to ensure that, by the May General Assembly, CESCI's appointed accounting firm would issue a written statement on the legal compliance of the 2023 Ministry of Foreign Affairs and Trade grant settlement, and that the head of the accounting firm would be present at the Supervisory Board meeting preceding the May General Assembly.

2.) The main items on the agenda **of the online meeting on 12 May** were the examination of the proposals to be submitted to CESCI's first General Assembly in 2025 and the formulation of the Supervisory Board's position on them, as well as, in accordance with Part 2 of the annual work plan

- the audit of the implementation of the 2024 resolutions of the CESCI Board, General Assembly and Supervisory Board;
- settlement of the 2024 Ministry of Foreign Affairs and Trade grant, including checking acceptance and the completion of requests for missing documents;
- audit of the contracts concluded by CESCI in 2024, and
- audit of CESCI's regulations.

The Supervisory Board reviewed the proposals prepared for the agenda items together with the representatives of the working organisation who were present and the head of the invited accounting firm, Astra Group Kft., and found their content to be in order. The Supervisory Board discussed two further topics under the 'Other' agenda item: the [approval of the Supervisory Board's report and an investment proposal](#). The materials for both items had been sent out in writing in advance. The Supervisory Board unanimously supported the proposed resolutions in both cases.

3.) At its **online meeting on 1 December**, the Supervisory Board discussed the final audit items of the 2025 work plan, namely:

- the audit relating to the implementation of the decisions of the CESCI Board, General Assembly and Supervisory Board for the first half of 2025;
- the interim professional and financial audit relating to the 2025 Ministry's grant;
- audit of contracts concluded by CESCI in the first half of 2025;
- the professional and financial audit of the 2024 cooperation with CESCI Balkans and CESCI Carpathia;
- discussion and approval of the Supervisory Board's work plan for 2026.

The Supervisory Board reviewed the proposals prepared for the agenda items and found that the individual audit activities had been carried out satisfactorily.

At the request of the Supervisory Board Chair, the following were included as an annex to the minutes of the meeting

- the dates and amounts of the loan agreements concluded with CESCI Balkans, as well as CESCI Balkans' projected revenue and costs for this year and next year (for the purposes of planning loan repayments);
- all contracts for the period covered by the agenda.

The dates and content details of the online votes relating to all three Supervisory Board meetings held during the year can be found in the archived materials of the organisation.

I kindly ask the Honourable General Assembly to approve the Supervisory Board's report.

Budapest, 8 May 2026

Yours faithfully,

Dr György Kocziszky
Chairman of the Supervisory Board
signed

Endorsement:

This report was approved by the Supervisory Board by Resolution No. 2/2026 (18 May).

This report was approved by the CESCI General Assembly by Resolution No./2026 (28 May).

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Annamária Vas
Office Manager, Certifier