BOARD DECISIONS
2024/3RD SESSION

Board Resolution No. 16/2024 (10. 02.)

The Presidency of the Central European Service for Cross-Border Initiatives adopts the following agenda:
1. Discussion of an investment proposal regarding the association's freely usable funds and the adoption of a resolution by the Board in this regard.
2. Other

Deadline: immediately
Responsible: President

Board Resolution No. 17/2024 (10. 02.)
1. The Presidency of the Central European Service for Cross-Border Initiatives agrees that the public benefit association, in accordance with its own investment regulations, will invest its freely available funds as follows:
a) name of the own resources used for the investment: business revenues
b) the investment
ba) types: (A) Hungarian Government Bond; (B) Discount Treasury Bill
bb) amount: (A) 10,000,000 HUF; (B) 20,000,000 HUF
bc) start: in both cases (A) and (B), as soon as possible after the decision of the Presidency
bd) maturity: (A) start + 3 years; (B) start + 12 months
be) expected interest rate / yield: (A) 7.69%; (B) 3.63%

2. The Board requests the President to report on the investment decision and its implementation at the next general meeting of the Association, as a separate agenda item.
3. The Presidency requests the Director of the Work Organisation to monitor the maintenance of financial records from which investments can be simultaneously identified and tracked.
4. The Board requests the Chair of the Supervisory Board to monitor the process and regularity of the investment within the framework of the Supervisory Board's annual work plan.

Deadline: immediately, or according to the dates of the investment procedure, general meeting, work plan checks, records and reports.

Responsible: Chair (regarding investment, general meeting report), Directors (regarding financial records), Chair of the Board (regarding all investment-related controls).